VALUABLE PAPERS AND RECORDS INSURANCE - RIDER MP22

I. PROPERTY INSURED
Valuable papers and records meaning written, printed or otherwise inscribed documents and records (except "Data"), pertaining to the Insured's business as specified in the Declarations, including books, maps, films, drawings, abstracts, deeds, mortgages and manuscripts, but not meaning money or securities.

II. PERILS INSURED
This rider, except as herein provided, insures against all risks of direct physical loss of or damage to the insured property.

III. PROTECTION OF RECORDS
Insurance under this Rider shall apply only while valuable papers and records are contained in the premises described in the Declarations, it being a condition precedent to any right of recovery hereunder that such valuable papers and records shall be kept in the described receptacles as specified in the Declarations at all times when the premises are not open for business, except while such valuable papers and records are in actual use or as stated in the Automatic Extension clause or Removal clause below.

IV. AUTOMATIC EXTENSION
Such insurance as is afforded by this Rider applies while the valuable papers and records are being conveyed outside the premises and while temporarily within other premises, except for storage, provided the Insurer's liability for such loss or damage shall not exceed ten per cent of the combined limits of insurance stated in the Declarations nor Five Thousand Dollars ($5,000), whichever is less.

V. REMOVAL
Such insurance as is afforded by this Rider applies while the valuable papers and records are being removed to and while at a place of safety because of imminent danger of loss or damage and while being returned from such place, provided the Insured gives written notice to the Insurer of such removal within ten (10) days thereafter.

VI. EXCLUSIONS
A. Property Excluded
   This rider does not insure loss of or damage to:
   1. property not specifically itemized and described in the Declarations if such property cannot be replaced with other of like kind and quality;
   2. property held as samples for sale or for delivery after sale;
   3. property used for the cultivating, harvesting, processing, manufacturing, distributing or selling of marijuana, or any other substance falling under the Controlled Drug and Substances Act.

B. Perils Excluded
   This rider does not insure loss of or damage:
   1. due to wear and tear, gradual deterioration, vermin or inherent vice;
   2. due to any dishonest, fraudulent or criminal act by any Insured, a partner therein or an officer, director or trustee thereof, whether acting alone or in collusion with others;
   3. to electrical or magnetic injury, disturbance or erasure of electronic recordings, except by lightning;
   4. to seizure or destruction under quarantine or customs regulations, confiscation by order of any government or public authority, or risks of contraband or illegal transportation or trade;
   5. caused by war, invasion, act of foreign enemy, hostilities (whether war be declared or not), civil war, rebellion, revolution, insurrection or military power;
   6. caused by contamination by radioactive material;

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7. that arises directly or indirectly, in whole or in part, out of “Terrorism” or out of any activity or decision of a government agency or other entity to prevent, respond to or terminate “Terrorism”. This exclusion applies regardless of any other contributing or aggravating cause or event that contributes concurrently or in any sequence to the claim.

C. Data Exclusion
This rider does not insure:
1. “Data.”
2. Loss or damage caused directly or indirectly by “Data Problem”. However, if loss or damage caused by “Data Problem” results in the occurrence of further loss of or damage to property insured that is directly caused by fire, explosion, smoke, or leakage from fire protective equipment, this exclusion 2. shall not apply to such resulting loss or damage.

VII. OWNERSHIP OF PROPERTY; INTERESTS COVERED
The insured property may be owned by the Insured or held by him in any capacity; provided, the insurance applies only to the interest of the Insured in such property, including the Insured's liability to others, and does not apply to the interest of any other person or organization in any of said property unless included in the Insured's proof of loss.

VIII. LIMITS OF LIABILITY; VALUATION; SETTLEMENT OPTIONS
The limit of the Insurer's liability for loss shall not exceed the actual cash value of the property at time of loss nor what it would then cost to repair or replace the property with other of like kind and quality, nor the applicable limit of insurance stated in the Declarations; provided, as respects property specifically itemized and described in the Declarations, the amount per article specified therein is the agreed value thereof for the purpose of this insurance.

The Insurer may pay for the loss in money or may repair or replace the property and may settle any claim for loss of the property either with the Insured or the owner thereof. Any property so paid for or replaced shall become the property of the Insurer. The Insured or the Insurer, upon recovery of any such property, shall give notice thereof as soon as practicable to the other and the Insured shall be entitled to the property upon reimbursing the Insurer for the amount so paid or the cost of replacement.

Application of the insurance to property of more than one person shall not operate to increase the applicable limit of insurance.

IX. INSURED'S DUTIES WHEN LOSS OCCURS
Upon knowledge of loss or of an occurrence which may give rise to a claim for loss, the Insured shall co-operate with the Insurer in all matters pertaining to loss or claims with respect thereto. The Insurer shall, in addition to the applicable limit of insurance of this Rider, reimburse the Insured for all reasonable expenses, other than loss of earnings, incurred at the Insurer's written request.

X. DEFINITIONS
1. "Premises" The unqualified word "premises" means the interior of that portion of the building at the location described in the Declarations, which is occupied by the Insured for the purposes stated therein.
2. "Data" means representations of information or concepts, in any form.
3. "Data Problem" means:
   a. erasure, destruction, corruption, misappropriation, misinterpretation of “Data”; or
   b. error in creating, amending, entering, deleting or using “Data”; or
   c. inability to receive, transmit or use “Data”; or
4. “Terrorism” means an ideologically motivated unlawful act or acts, including but not limited to the use of violence or force or threat of violence or force, committed by or on behalf of any group(s), organization(s), or government(s) for the purpose of influencing any government and/or instilling fear in the public or a section of the public.

Except as provided herein, all terms and conditions of this Policy shall have full force and effect.