



FARM BLANKET EARNINGS AND EXTRA EXPENSE
WORKSHEET – Part 1

1. If your farm buildings and livestock were to be destroyed, how long would it take to rebuild/replace them under the worst conditions? _____ Months
2. What do you estimate your loss of Farm Earnings would be during this period? (Use the annual farm earnings calculation on the reverse side as a guide. If your income fluctuates monthly or is seasonal, assume that the loss occurs during the peak earning period.) \$_____ (a)
3. Estimate the extra expense you would incur during this period. (You may use the Extra Expense calculation on the reverse side as a guide.) \$_____ (b)
4. **Amount of Insurance Required [(a) + (b)]** \$_____

5. **Monthly Limit**

The policy provides that in the event of a loss not more than a specified percentage of the Amount of Insurance (either 33 1/3%, 50% or 100%) will be paid in any 30 consecutive days. You may choose the percentage which best suits your requirements. This has a bearing on the premium, as the lower the percentage the lower the premium.

Monthly limit selected: _____ % (33 1/3%, 50% or 100%)

Monthly limit payable:

_____ % applied to \$ _____ (amount of insurance)

= \$ _____ . This is the most that will be paid

in any 30-day period.

FARM BLANKET EARNINGS AND EXTRA EXPENSE WORKSHEET – Part 2

A. FARM EARNINGS CALCULATION

(Earnings means net profit plus all operating expenses of your farming operations.)

Enter figures for a one-year period to determine your Annual Farm Earnings.

Net Profit (loss)	\$ _____
Payroll Expense (Include self and family)	\$ _____
Taxes	\$ _____
Interest Payable	\$ _____
Rent Paid to Others	\$ _____
Light, Power	\$ _____
Heat	\$ _____
Audit and Legal Fees	\$ _____
Insurance Premiums	\$ _____
Telephone	\$ _____
Stationery, Postage	\$ _____
Travel Expenses	\$ _____
Depreciation	\$ _____
Other Operating Expenses	\$ _____
	\$ _____
	\$ _____
	\$ _____
Total Annual Farm Earnings	\$ _____

B. EXTRA EXPENSE CALCULATION

This is to estimate the extra expense you would incur in order to enable you to continue or resume normal operations.

Overtime Salaries	\$ _____
Rental of Temporary	_____
- Barns	\$ _____
- Other Buildings	\$ _____
- Fixed Equipment	\$ _____
Preparation costs of temporary property (heat, power, plumbing, carpentry, etc.)	\$ _____
Employees Transportation and Meal Costs	\$ _____
Other Transportation	\$ _____
Extra Telephone	\$ _____
Extra Insurance	\$ _____
Other Extra Costs	\$ _____
	\$ _____
	\$ _____
	\$ _____
Total Extra Expense	\$ _____

When calculating loss of Farm Earnings and Extra Expense, consideration should be given to any increase forecast for the next year.