

**BUILDERS RISK FORM – RIDER MP4
LIMITATION ENDORSEMENT – E69**

It is understood and agreed that the “Project Site” and the Limit of Insurance at the project site are subject to the following limitation:

This policy insures in the amount of the lesser of \$600,000 or the limit stated on the certificate. The liability of the Insurer(s) in any one loss, casualty or disaster shall be limited to the proportion of any loss or damage, including salvage charges and other expenses, which the sum insured under this Policy bears to the total amount of insurance and in no event shall exceed the same proportion of each of the following limits of liability in any such loss, casualty or disaster.