

BY-LAWS COVERAGE - E63

If the Coverage Summary page indicates that By-Laws Coverage is included, and if there is loss or damage to the dwelling building caused by an insured peril, we will pay the additional cost of demolition, construction or repair which is required to comply with any law or ordinance regulating demolition, construction or repair of buildings, but only if the building is actually repaired, rebuilt or replaced on the same site and for the same occupancy as described in this policy.

We will pay only the smallest of the following amounts:

1. the amount of insurance applicable to this coverage as shown on the Coverage Summary page;
2. the minimum amount required to comply with any law;
3. the actual amount you spend for the additional costs to which this coverage applies.

Except as otherwise provided in this endorsement, all terms, provisions, and conditions of this policy shall have full force and effect.