

## **EXHIBITION FLOATER – RIDER MP34**

### **I. PROPERTY INSURED**

This Rider covers paintings or etchings which are the property of others, while on exhibit at the location specified in the declarations.

### **II. AMOUNT OF INSURANCE**

The Insurer shall not be liable for more than the aggregate limit specified in the Declarations on all insured property in any one exhibit subject to the limit on any one painting or etching as specified in the Declarations.

### **III. PERILS INSURED**

This Policy insures against all risks of direct physical loss or damage, from any external cause except as hereinafter provided.

### **IV. DEDUCTIBLE CLAUSE**

The Insurer is liable for the amount by which the loss or damage caused by any of the perils insured against exceeds the amount of the deductible specified in the Declarations in any one occurrence.

### **V. PERILS EXCLUDED**

This Policy does not insure:

1. Loss or damage caused by electrical currents other than lightning unless fire or explosion ensues and then only for such destruction or damage as results from such fire or explosion;
2. Wear and tear, latent defect or inherent vice, mechanical breakdown or derangement;
3. Loss or damage caused by deterioration, vermin, corrosion, rust, dampness or atmosphere, freezing or extremes of temperature;
4. Loss or damage (unless fire or explosion ensues and then only for the loss or damage caused by such ensuing fire or explosion) sustained while the property insured is actually being worked upon and directly resulting therefrom or caused by any repairing, adjusting or servicing of the property insured;
5. Loss or damage occasioned by marring, scratching, denting or breakage of glass or articles of a fragile nature, unless caused by fire, lightning, theft and/or attempted theft, windstorm, flood, explosion, malicious acts, or aircraft damage;
6. Loss, damage or expense caused by or resulting from misappropriation, secretion, conversion, infidelity or any dishonest act on the part of the Insured or other party of interest, his or their employees or agents or any person or persons to whom the property may be entrusted (bailees for hire excepted) or any mysterious disappearances or loss or shortage disclosed upon taking inventory.

## **VI. OTHER INSURANCE**

The Insurer is not liable:

1. For more than the portion of any loss or damage covered by this Policy which the applicable limit of this Policy bears to the total amount of insurance covering against the peril of fire irrespective of whether or not such other insurance gives insurance in respect of the perils covered by this Policy whether by endorsement thereto or otherwise;
2. Where such other insurance does not insure against loss or damage by fire for more than the excess (if any) of any loss or damage over the applicable limit of any other insurance which would attach if this insurance had not been effected.

## **VII. PACKING WARRANTY**

Warranted by the Insured that the property insured hereunder be packed and unpacked by competent packers.

## **VIII. LOSS ADJUSTMENT**

Any loss covered hereunder shall be adjusted with and payable to the Insured.