

BLANKET GRAIN INSURANCE - RIDER MP31

THIS POLICY CONTAINS A CLAUSE WHICH MAY LIMIT THE AMOUNT PAYABLE

1. **PROPERTY INSURED:**

Whole threshed grain and seed usual or incidental to a farming operation, in which the Insured has an insurable interest as executor administrator and/or agent, while in all situations, except as herein provided, but only while such property is within the territorial limits of Canada.

2. **LIMIT OF INSURANCE:**

The Insurer's liability is limited to the amount of loss or damage covered hereunder to the amount of insurance shown in the Declarations.

3. **COVERAGE:**

Insurance provided by this coverage is against direct loss or damage caused by:

- (i) Fire or lightning;
- (ii) Cyclone, tornado, and windstorm, while the property is stored in fully enclosed buildings only;
- (iii) Accidental collision of the transporting conveyance with any other vehicle or object;
- (iv) Overturn of the transporting conveyance;
- (v) Theft from within a fully enclosed building or while the property is in transit but not as a result of mysterious disappearance or unexplained storages.

4. **OTHER INSURANCE:**

The Insurer shall not be liable for loss if, at the time of loss or damage, there is any other valid and collectible insurance which would attach if this insurance had not been effected except that this insurance shall apply only as excess and in no event as contributing insurance and then only after such other insurance has been exhausted.

5. **EXCLUSIONS:**

This Policy does not insure against loss or damage:

- (a) To property which has been delivered to any Elevator Company or Railway Company for storage or transportation purposes;
- (b) Caused by the neglect of the Insured to use all reasonable means to save and preserve the property at and after any disaster insured against;
- (c) Caused by the infidelity of the Insured employees or persons to whom the insured property is entrusted;
- (d) Caused by a criminal or willful act or omission of the Insured;
- (e) Caused by or resulting from strike, lockout, labor disturbances, riot, civil commotion, or the acts of any person or persons taking part in any such occurrence or disorder;

- (f) To loss or damage caused by or resulting from:
 - (1) War, invasion, act of foreign enemy, hostilities (whether war be declared or not), civil war, rebellion, revolution, insurrection or military power;
 - (2) Contamination caused directly or indirectly by radioactive material;
 - (3) Risks of contraband or illegal transportation or trade.
- (g) To property while undergoing any process involving the application of heat, where the caused of loss is such application.

REPORTING CLAUSE

- (a) The Insured agrees to report to the Insurer every three months from commencement of this policy, the total value of grain at each location. Upon expiration of this policy, the report of Values shall be averaged, and the rate of .20 shall be applied to such average value producing the earned premium for the policy term.
- (b) This policy is issued in consideration of a deposit premium. All monthly earned premiums shall be applied against the deposit premium until such time as it shall have been fully earned by the Insurer, after which premium shall be due and payable as earned.
- (c) Notwithstanding the requirements that premium be paid on the total values at risk, this Insured's risk liability shall in no event exceed the limits of liability provided by this policy.
- (d) In the event of loss or damage to the property insured hereunder, this Insurer shall be liable for no greater proportion of such loss or damage than the total values last reported by the Insured prior to the loss or damage bear to the actual total values at risk hereunder as of the date for which such report was made.
- (e) In the event of cancellation, the Insured shall report all values at risk hereunder up to and including the date of cancellation and premium shall be adjusted on a pro rata basis.