

**FARM LIVESTOCK
REPORTING FORM ENDORSEMENT – E36**

The following terms, conditions, and limitations shall apply to Rider FP-4 Farm Livestock, attached to and forming part of this policy.

This endorsement deletes Co-Insurance Clause and adds the following clauses:

Provisional Amount

- (a) It is the intent of this policy to insure the total value of the property insured subject to the limits of liability. Any loss in excess of such limits shall be borne by the Insured to the extent of such excess notwithstanding the requirement that premium is to be adjusted on the basis of full values reported.

Value Reporting

- (b) It is a condition of this policy that the Insured shall report to the Insurer in writing, giving the total number of animals at risk and the total value based on, as at the last day of each month; such reports to be submitted at the end of each month period after inception of this policy.

Value Reporting in Relation to Loss Settlement

- (c) In case of loss, liability hereunder shall not exceed that proportion of the loss which the last reported value, filed prior to the loss, bears to the total actual value of said property on the date for which such report is made.

If, at the time of loss, the Insured has failed to file reports in accordance with Clause 2 (b) of this endorsement, this policy covers for not more than the amounts included in the last report of values filed in writing prior to loss, and further, if such delinquent report is the first report of values to be filed, this policy covers for not more than 75% of the applicable Limits of Liability.

Premium Adjustment

- (d) It is agreed that the premium named in this policy is provisional. The actual premium shall be determined, at the expiration of the policy term, by application of the following formula:

- (i) An average of the total values reported shall be made, and if the premium on such average values at the Annual Rate applying at each location exceeds the provisional premium, the Insured shall pay an additional premium for such excess. If such premium is less than the provisional premium, the Insurer shall refund to the Insured any excess paid, but subject to a minimum retained premium of two hundred dollars (\$200.00).

In the event of any report not being made within the period stipulated in the Clause (b) of this endorsement, then for purpose of adjustment of premium only, an amount representing the provisional amount of insurance shall be taken as the value at risk on the day fixed for ascertaining values.

- (ii) In the event the full limit of liability under this policy becomes payable, the Insured shall pay an additional premium computed from the date of loss to the expiration of the policy term on the amount of such loss payment. Such premium may be deducted from the loss payment.

Verification of Values

- (d) The Insurer or its duly appointed representative shall be permitted at all reasonable times during the term of this policy, or within a year after expiration, to inspect the property insured and to examine the Insured's books, records and such policies as relate to any property insured hereunder. Such inspection or examination shall not waive nor in any manner affect any of the terms or conditions of this policy.