

FOUNDATION CLAUSE – E39

It is understood and agreed and made a part of the consideration of this insurance that the foundations and bearing walls of the above described building below the surface of the ground, buried pipes, cost of excavations and the proportion of architects' fees applicable thereto are not insured under this policy of insurance, and in the event of loss the cost of these foundations and bearing walls below the surface of the ground, buried pipes cost of excavations and the proportions of architects' fees applicable thereto shall not be included in calculating the value of the property, with relation to or for the purpose of the Co-Insurance Clause.

Except as otherwise provided by this endorsement, all limits, terms, conditions, provisions, definitions and exclusions of this policy shall have full force and effect.