



January 26, 2011

TO: ALL BROKERS

RE: AM Best Financial Strength Rating

SMI is pleased to report that A.M. Best has assigned an initial Financial Strength Rating of A- (Excellent) with a stable outlook to the Company effective January 26, 2011.

As you may be aware, the company for many years was previously assigned a financial strength rating based on public data. On August 31, 2010, A.M. Best made the decision to withdraw pd rating assignments reporting the increasing challenges facing the Canadian property and casualty industry which made it more difficult to assign ratings based solely on public data. A category NR-5 (Not Formally Followed) was subsequently assigned to all pd rated insurers.

SMI made the decision to proceed with a full interactive rating in order to provide assurance to our brokers and other important stakeholders of the Company's financial strength and commitment to the security of its policyholders.

A copy of A.M. Best's press release announcing the rating assignment is included and we invite you to access www.ambest.com on a go forward basis for the latest rating information. We would like to take this opportunity to thank all of our brokers for their on-going support.

Yours truly,

Laura Wiebe
President & CEO